

PO Box 44670
Indianapolis, IN 46244-0670

Voice: (317) 236-6330
Fax: (317) 236-6340

www.IndyBuildersAssociation.com



FOR IMMEDIATE RELEASE

Contact: Carrie Cason, Director of Communications
Phone: 317-236-6330
Cell: 317-696-5939
Email: carriec@bagi.com
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July reports indicate permits up 35% over 2012 numbers

Indianapolis, IN – July reports indicate that in the Greater Indianapolis Nine-County area, Single-Family Building Permits for July 2013 increased 35 percent compared to July 2012. There were 500 permits issued in July 2013 compared to 370 permits issued in July 2012.

The July permits mark the 13th-straight same-month increase from the previous year. Permits were up 13 percent last month from 2012 and 23 percent in May from 2012.

“I was very pleased when I saw the July numbers,” says Steve Lains, CEO of the Builders Association of Greater Indianapolis. “This is indicative of the growing housing market in the Greater Indianapolis area and more importantly, a sign of a stronger U.S. economy,” says Lains.

“We expect to see the same steady increase throughout the late summer and fall. Local builders and vendors are clearly seeing the affects of the demand and are working hard to continue to provide the best possible products and services for consumers,” says Lains.

Annual totals for the Greater Indianapolis Nine-County region, which includes Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan, and Shelby counties, through July 2013 show permits are up 29.96 percent from last year with 3,103 permits issued. Comparatively, there were 2,444 permits issued through July 2012.

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In the Greater Indianapolis Nine-County region, the 3,103 permits issued through July 2013 have created a total economic impact of \$555,697,041 in local income, \$126,152,428 in local taxes, and 9,408 local jobs, year to date (see chart below).

County	Total Permits	Local Income	Local Taxes	Local Jobs
Boone	328	\$ 58,739,487	13334836	994
Hamilton	1178	\$ 210,960,720	47891576	3572
Hancock	167	\$ 29,906,995	6789383	506
Hendricks	437	\$ 78,259,622	17766230	1325
Johnson	383	\$ 68,589,097	15570860	1161
Madison	57	\$ 10,207,777	2317334	173
Marion	451	\$ 80,766,795	18335400	1367
Morgan	56	\$ 10,028,693	2276679	170
Shelby	46	\$ 8,237,855	1870129	139
Totals:	3103	\$ 555,697,041	\$ 126,152,428	9408

The Builders Association of Greater Indianapolis is a professional trade association representing residential homebuilders, associates and remodelers. For more information call 317-236-6330; or visit www.BAGI.com for permits from 2000-2013.

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