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**August Permit Numbers Remain Steady as Builder Confidence Rises for the Third Straight Month**

**Indianapolis, IN** – The August building permit reports indicate that in the Greater Indianapolis Nine-County area, Single-Family Building Permits increased one percent over the 2013 numbers year-to-date. Reports indicate there have been 3,594 new home permits issued so far this year compared to 3,567 in 2013. In addition, Builder Confidence rose for the third consecutive month to a reading of 55 on the National Association of Home Builders/Wells Fargo Housing Market Index (HMI). Any reading over 50 indicates that more builders view sales conditions as good rather than poor.

“Steady permit numbers coupled with the rise in builder confidence nationally are strong indicators that the housing market is good,” says Steve Lains, CEO of the Builders Association of Greater Indianapolis. “As builder confidence continues to improve and signs continue to point to a healthier economy, housing demand will be the result,” says Lains.

In the Greater Indianapolis Nine-County region, the permits issued through August 2014 have created a total economic impact of \$643,627,189 in local income, \$146,114,027 in local taxes, and 10,897 local jobs, year to date (see chart below).

County	Total Permits	Local Income	Local Taxes	Local Jobs
Boone	318	\$ 56,948,649	12,928,286	964
Hamilton	1,314	\$ 235,316,117	53,420,654	3,984
Hancock	258	\$ 46,203,621	104,88,987	782
Hendricks	516	\$ 92,407,242	20,977,974	1,565
Johnson	444	\$ 79,513,209	18,050,815	1,346
Madison	65	\$ 11,640,447	2,642,574	197
Marion	548	\$ 98,137,924	22,278,933	1,662
Morgan	89	\$ 15,938,458	3,618,294	270
Shelby	42	\$ 7,521,520	1,707,509	127
Totals:	3594	\$ 643,627,189	\$ 146,114,027	10,897

The Builders Association of Greater Indianapolis is a professional trade association representing residential homebuilders, associates and remodelers. For more information call 317-236-6330; or visit [bagi.com](http://bagi.com) for permits from 2000-2014.