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2014 numbers come in above 2013 – creating over 15,000 local jobs this year

Indianapolis, IN – December year-end building permit reports indicate that in the Greater Indianapolis Nine-County area, Single-Family Building Permits increased 3 percent compared to year-end 2013 numbers. In 2014, there was 5,084 new home permits issued compared to 4,959 in 2013, creating over 15,000 local jobs in our local economy this year.

“It’s an extremely positive sign that we ended the year with permit numbers up from last year,” says Steve Lains, CEO of the Builders Association of Greater Indianapolis. “It’s a definite indicator that the local economy is improving and we are expecting an even stronger 2015, anticipating a 10 percent growth over 2014.” says Lains.

In the Greater Indianapolis Nine-County region, the permits issued through December 2014 have created a total economic impact of \$910,462,055 in local income, \$206,689,959 in local taxes, and 15,415 local jobs (see chart below).

County	Total Permits	Local Income	Local Taxes	Local Jobs
Boone	424	\$ 75,931,533	17,237,715	1,286
Hamilton	1,833	\$ 328,260,611	74,520,593	5,558
Hancock	350	\$ 62,679,331	14,229,246	1,061
Hendricks	749	\$ 134,133,769	30,450,586	2,271
Johnson	629	\$ 112,643,712	25,571,987	1,907
Madison	97	\$ 17,371,129	3,943,534	294
Marion	813	\$ 145,595,132	33,052,505	2,465
Morgan	124	\$ 22,206,392	5,041,219	376
Shelby	65	\$ 11,640,447	2,642,574	197
Totals:	5,084	\$ 910,462,055	\$ 206,689,959	15,415

The Builders Association of Greater Indianapolis is a professional trade association representing residential homebuilders, associates and remodelers. For more information call 317-236-6330; or visit www.BAGI.com for permits from 2000-2014.

