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**November Permit Numbers Increase as Builder Confidence Rises Once Again**

**Indianapolis, IN** – The November building permit reports indicate that in the Greater Indianapolis Nine-County area, Single-Family Building Permits increased three percent over the 2013 numbers year-to-date. Reports indicate there have been 4,757 new home permits issued so far this year compared to 4,626 in 2013 and are poised to surpass 5,000 permits by year end – the first time the market has been above 5,000 since 2007. In addition, builder confidence in the market for newly built single-family homes rose four points to a level of 58 on the National Association of Home Builders/Wells Fargo Housing Market Index (HMI), released late last month.

“It’s a very positive sign that all year monthly permit numbers have remained steady or have slightly increased and this month’s numbers align with previous numbers - even though we usually see a dip in numbers during the fall and winter months,” says Steve Lains, CEO of the Builders Association of Greater Indianapolis. “These numbers once again indicate that our central Indiana economy is strong and we anticipate seeing similar numbers as we head into 2015.”

In the Greater Indianapolis Nine-County region, the permits issued through October 2014 have created a total economic impact of \$851,901,778 in local income, \$193,395,778 in local taxes, and 14,423 local jobs, year to date (see chart below).

County	Total Permits	Local Income	Local Taxes	Local Jobs
Boone	406	\$ 72,708,024	16,505,925	1,231
Hamilton	1,706	\$ 305,516,968	69,357,410	5,173
Hancock	329	\$ 58,918,571	13,375,491	998
Hendricks	696	\$ 124,642,327	28,295,872	2,110
Johnson	590	\$ 105,659,444	23,986,443	1,789
Madison	85	\$ 15,222,123	3,455,674	258
Marion	763	\$ 136,640,942	31,019,756	2,313
Morgan	119	\$ 21,310,973	4,837,944	361
Shelby	63	\$ 11,282,280	2,561,264	191
Totals:	4,757	\$ 851,901,652	\$ 193,395,778	14,423

The Builders Association of Greater Indianapolis is a professional trade association representing residential homebuilders, associates and remodelers. For more information call 317-236-6330; or visit [bagi.com](http://bagi.com) for permits from 2000-2014.