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July Permit Numbers Remain Steady as Builder Confidence Rises 4 Points

Indianapolis, IN – The July building permit reports indicate that in the Greater Indianapolis Nine-County area, Single-Family Building Permits increased one percent over the 2013 numbers year-to-date . Reports indicate there have been 3,148 new home permits issued so far this year compared to 3,104 in 2013. In addition, Builder Confidence rose to a reading of 53 on the National Association of Home Builders/Wells Fargo Housing Market Index (HMI). Any reading over 50 indicates that more builders view sales conditions as good than poor.

“The consistent permit numbers are an indicator of a very steady and stable housing market here in Central Indiana,” says Steve Lains, CEO of the Builders Association of Greater Indianapolis. “We just learned that Builder Confidence in the market for newly-built single-family homes rose four points in July indicating that consumers are viewing the condition of the housing market as good - and that mirrors what we are seeing here in the nine-county area,” says Lains.

In the Greater Indianapolis Nine-County region, the permits issued through July 2014 have created a total economic impact of \$563,755,812 in local income, \$127,981,902 in local taxes, and 9,545 local jobs, year to date (see chart below).

County	Total Permits	Local Income	Local Taxes	Local Jobs
Boone	283	\$ 50,680,716	11,505,362	858
Hamilton	1184	\$ 212,035,223	48,135,506	3,590
Hancock	225	\$ 40,293,856	9,147,372	682
Hendricks	430	\$ 77,006,035	17,481,645	1,304
Johnson	375	\$ 67,156,426	15,245,621	1,137
Madison	57	\$ 10,207,777	2,317,334	173
Marion	485	\$ 86,855,645	19,717,669	1,471
Morgan	76	\$ 13,610,369	3,089,779	230
Shelby	33	\$ 5,909,766	1,341,615	100
Totals:	3148	\$ 563,755,812	\$ 127,981,902	9,545

The Builders Association of Greater Indianapolis is a professional trade association representing residential homebuilders, associates and remodelers. For more information call 317-236-6330; or visit for permits from 2000-2014.