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May Permit Numbers Increase - Providing Significant Impact on Local Economy

Indianapolis, IN – The May building permit reports indicate that in the Greater Indianapolis Nine-County area, Single-Family Building Permits increased 3 percent over the 2013 numbers year-to-date and have increased 2 percent over last month. Reports indicate there have been 2189 new home permits issued so far this year compared to 2130 in 2013.

“It is important to note the influence of these numbers on the local economy,” says Steve Lains, CEO of the Builders Association of Greater Indianapolis. “Permits equate to a significant local economic impact and job creation which are vital components to a thriving community. Additionally, the stable uptick in new construction permits is a definite indicator of solid industry demand,” says Lains.

In the Greater Indianapolis Nine-County region, the permits issued through May 2014 have created a total economic impact of \$392,014,445 in local income, \$88,993,769 in local taxes, and 6,637 local jobs, year to date (see chart below).

County	Total Permits	Local Income	Local Taxes	Local Jobs
Boone	193	\$ 34,563,174	784,413	585
Hamilton	854	\$ 152,937,568	34,719,360	2589
Hancock	157	\$ 28,116,157	6,382,833	476
Hendricks	298	\$ 53,366,973	12,115,186	904
Johnson	264	\$ 47,278,124	10,732,917	800
Madison	39	\$ 6,984,268	1,585,545	118
Marion	320	\$ 57,306,817	13,009,596	970
Morgan	44	\$ 7,879,687	1,788,819	133
Shelby	20	\$ 3,581,676	813,100	61
Totals:	2189	\$ 392,014,445	\$ 88,993,769	6637

The Builders Association of Greater Indianapolis is a professional trade association representing residential homebuilders, associates and remodelers. For more information call 317-236-6330; or visit for permits from 2000-2014.