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**May permit numbers dip slightly as housing affordability increases for homeowners**

**Indianapolis, IN** – Building permit reports indicate that in the Greater Indianapolis Nine-County area, Single-Family Building Permits decreased four percent compared to 2014 numbers year-to-date while numbers increased over last month (April numbers). In May 2015, there were 2,109 new home permits issued compared to 2,190 in 2014 in the nine-county area. Additionally, housing affordability numbers released June 1 are positive stating that 66.5% of new and existing homes sold between January and the end of March were affordable to families earning the U.S. median income of \$65,800, according to the National Association of Home Builders.

“We are continuing to see the steady numbers with month-to-month decreases and increases in permit numbers as predicted,” says Steve Lains, CEO of the Builders Association of Greater Indianapolis. “Lot availability remains a large issue for homebuilders, which is why it is unlikely we will see large spikes in permit numbers in the next 6-12 months. However, local builders remain encouraged by the activity in the marketplace and all numbers appear to be moving in the right direction in terms of recovery,” says Lains.

In the Greater Indianapolis Nine-County region, the permits issued in May 2015 have created a total economic impact of \$377,687,741 in local income, \$85,741,370 in local taxes, and 6,394 local jobs (see chart below).

County	Total Permits	Local Income	Local Taxes	Local Jobs
Boone	184	\$ 32,951,420	7,480,518	558
Hamilton	801	\$ 143,446,126	32,564,645	2,429
Hancock	140	\$ 25,071,732	5,691,698	424
Hendricks	284	\$ 50,859,800	11,546,017	861
Johnson	240	\$ 42,980,113	9,757,197	728
Madison	36	\$ 6,447,017	1,463,580	109
Marion	356	\$ 63,753,834	14,473,176	1,079
Morgan	40	\$ 7,163,352	1,626,200	121
Shelby	28	\$ 5,014,346	1,138,340	85
<b>Totals:</b>	<b>2,109</b>	<b>\$ 377,687,741</b>	<b>\$ 85,741,370</b>	<b>6,394</b>

The Builders Association of Greater Indianapolis is a professional trade association representing residential homebuilders, associates and remodelers. For more information call 317-236-6330; or visit [www.BAGI.com](http://www.BAGI.com) for permits from 2000-2015.