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November local building permits up 18 percent over 2012 numbers

Indianapolis, IN – November building permit reports indicate that in the Greater Indianapolis Nine-County area, Single-Family Building Permits increased 18 percent compared to November 2012 year-to-date. So far this year, there have been 4,625 new home permits issued compared to 3,907 in 2012.

“It’s a good market indicator that we are continuing to see the permit numbers increase over last year’s numbers,” says Steve Lains, CEO of the Builders Association of Greater Indianapolis. “We saw a 2 percent decrease in numbers over last month and that is very typical because of the time of year. In 2014, forecasters believe we will continue to see steady increases in permit numbers which will ultimately indicate another strong year for housing in Central Indiana,” says Lains.

In the Greater Indianapolis Nine-County region, the permits issued through November 2013 have created a total economic impact of \$828,262,590 in local income, \$188,029,320 in local taxes, and 14,023 local jobs, year to date (see chart below).

County	Total Permits	Local Income	Local Taxes	Local Jobs
Boone	447	\$ 80,050,460	18172780	1355
Hamilton	1772	\$ 317,336,499	72040639	5373
Hancock	249	\$ 44,591,867	10123092	755
Hendricks	654	\$ 117,120,807	26588362	1983
Johnson	579	\$ 103,689,522	23539238	1756
Madison	75	\$ 13,431,285	3049124	227
Marion	682	\$ 122,135,154	27726702	2068
Morgan	94	\$ 16,833,878	3821569	285
Shelby	73	\$ 13,073,118	2967814	221
Totals:	4625	\$ 828,262,590	\$ 188,029,320	14023

The Builders Association of Greater Indianapolis is a professional trade association representing residential homebuilders, associates and remodelers. For more information call 317-236-6330; or visit www.BAGI.com for permits from 2000-2013.

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