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 December 10, 2015

November Building Permits Remain Steady in Central Indiana

Indianapolis, IN – Building permit reports indicate that in the Greater Indianapolis Nine-County area, Single-Family Building Permits remained steady over last month and compared to 2014 numbers year-to-date. As of November 2015, there were 4,760 new home permits issued compared to 4,759 in 2014 in the nine-county area.

“We typically see a dip in permit numbers in late fall and winter so the fact that our numbers remained steady indicates there is energy in the marketplace,” says Steve Lains, CEO of the Builders Association of Greater Indianapolis. “With Builder Confidence continuing to rise for newly constructed single-family homes and interest rates remaining low, we are optimistic that 2016 will be another good year for housing in Central Indiana. However, it is important to note that the shortage in lot availability and stricter municipality regulations and ordinances will prohibit us from seeing significant permit spikes in 2016,” says Lains.

In the Greater Indianapolis Nine-County region, the permits issued in November 2015 have created a total economic impact of \$852,438,903 in local income, \$193,517,743 in local taxes, and 14,432 local jobs (see chart below).

County	Total Permits	Local Income	Local Taxes	Local Jobs
Boone	364	\$ 65,186,504	14,798,416	1,104
Hamilton	1,757	\$ 314,650,242	71,430,814	5,327
Hancock	341	\$ 61,067,577	13,863,351	1,034
Hendricks	677	\$ 121,239,735	27,523,427	2,053
Johnson	548	\$ 98,137,924	22,278,933	1,662
Madison	79	\$ 14,147,620	3,211,744	240
Marion	814	\$ 145,774,216	33,093,160	2,468
Morgan	110	\$ 19,699,218	4,472,049	334
Shelby	70	\$ 12,535,866	2,845,849	212
Totals:	4,760	\$ 852,438,903	\$ 193,517,743	14,432

The Builders Association of Greater Indianapolis is a professional trade association representing residential homebuilders, associates and remodelers. For more information call 317-236-6330; or visit www.BAGI.com for permits from 2000-2015.

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