



FOR IMMEDIATE RELEASE

Contact: Carrie Cason, Director of Communications
 Phone: 317-236-6330
 Cell: 317-696-5939
 Email: carriec@bagi.com
 October 14, 2014

September Permit Numbers Remain Steady as Builder Confidence Hits Highest Level Since November of 2005

Indianapolis, IN – The September building permit reports indicate that in the Greater Indianapolis Nine-County area, Single-Family Building Permits increased one percent over the 2013 numbers year-to-date. Reports indicate there have been 3,966 new home permits issued so far this year compared to 3,934 in 2013. In addition, Builder Confidence rose for the fourth consecutive month to a reading of 59 on the National Association of Home Builders/Wells Fargo Housing Market Index (HMI) – the highest since November of 2005.

“We are seeing a stabilization of the U.S. job market which is a contributing factor to the builder confidence levels and the steady uptick in permit numbers,” says Steve Lains, CEO of the Builders Association of Greater Indianapolis. “All these signs are indicating a healthy pace of housing recovery in Central Indiana,” says Lains.

In the Greater Indianapolis Nine-County region, the permits issued through September 2014 have created a total economic impact of \$710,246,363 in local income, \$161,237,682 in local taxes, and 12,025 local jobs, year to date (see chart below).

County	Total Permits	Local Income	Local Taxes	Local Jobs
Boone	356	\$ 63,753,834	14,473,176	1,079
Hamilton	1,441	\$ 258,059,760	58,583,838	4,369
Hancock	281	\$ 50,322,549	11,424,052	852
Hendricks	562	\$ 100,645,097	22,848,103	1,704
Johnson	494	\$ 88,467,399	20,083,564	1,498
Madison	73	\$ 13,073,118	2,967,814	221
Marion	612	\$ 109,599,288	24,880,853	1,856
Morgan	98	\$ 17,550,213	39,84,189	297
Shelby	49	\$ 8,775,106	1,992,094	149
Totals:	3,966	\$ 710,246,363	\$ 161,237,682	12,025

The Builders Association of Greater Indianapolis is a professional trade association representing residential homebuilders, associates and remodelers. For more information call 317-236-6330; or visit bagi.com for permits from 2000-2014.

###