

Table 1. NAHB/Wells Fargo National and Regional Housing Market Index (HMI)

NATIONAL

<i>(Seasonally Adjusted)</i>	2022			2023									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun	Jul	Aug	Sep. <i>Revised</i>	Oct. <i>Prelim.</i>
Housing Market Index	38	33	31	35	42	44	45	50	55	56	50	44	40
<i>Housing Market Index Components</i>													
Single Family Sales: Present	45	39	36	40	47	49	51	56	61	62	57	50	46
Single Family Sales: Next 6 Months	35	31	35	37	48	47	50	56	62	59	55	49	44
Traffic of Prospective Buyers	25	20	20	23	28	31	31	33	37	40	35	30	26

REGIONAL HMI

<i>(Seasonally Adjusted)</i>	2022			2023									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun	Jul	Aug	Sep. <i>Revised</i>	Oct. <i>Prelim.</i>
Northeast	47	32	32	34	46	46	44	45	52	60	55	48	47
Midwest	37	35	30	32	36	36	40	42	48	46	42	38	37
South	41	33	35	39	46	50	50	56	60	58	55	48	43
West	25	28	25	29	37	36	40	48	50	54	46	42	35

REGIONAL HMI - 3 MONTH MOVING AVERAGES

<i>(Seasonally Adjusted)</i>	2022			2023									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun	Jul	Aug	Sep. <i>Revised</i>	Oct. <i>Prelim.</i>
Northeast	47	42	37	33	37	42	45	45	47	52	56	54	50
Midwest	40	38	34	32	33	35	37	39	43	45	45	42	39
South	49	42	36	36	40	45	49	52	55	58	58	54	49
West	34	29	26	27	30	34	38	41	46	51	50	47	41