POSITIVE PAY

CHECK FRAUD DETECTION TOOL

It is a service that matches the account number, check number and dollar amount of each check presented for payment against a list of checks previously authorized and issued by the company.

STOP CHECK FRAUD

HOW DOES IT WORK?

1. COMPANY ASSIGNS CHECK DATA
2. CHECK DATA SENT TO BANK
3. NEW CHECKS ARE VERIFIED AGAINST DATA
4. BAD CHECKS SORTED OUT
5. COMPANY NOTIFIED
6. BAD CHECKS RETURNED

HOW TO PARTICIPATE IN POSITIVE PAY

01 Find out what your bank's positive pay program is

02 Look for a software solution designed to submit the data to your bank.

03 Configure the software for use